



## ASX ANNOUNCEMENT

### VDM GROUP LTD COMPANY UPDATE

**Perth, 11 September 2013:** VDM Group Ltd (ASX: VMG; “VDM” or “the Company”) wishes to welcome Dr Dongyi Hua as our Managing Director, following his commencement on Monday 9 September 2013.

The Company is aware that both the removal from one of our client’s sites as well as our year end result has been disappointing for both our shareholders and the directors of the company.

The company realises that it does need to change and to improve the way we work, how we deliver and how we manage our contracts and more specifically how we want to differentiate ourselves from our competitors.

Consequently the company is reviewing its current staffing levels and overhead costs and reducing numbers where appropriate. This has resulted in 40 redundancies to date and further redundancies are expected.

The Company aims to be the first choice trading and construction company that can deliver on time, to budget and to standard, specialising in maximising our Australian and Chinese relationships.

The restructured VDM will specialise in Engineering Procurement Construction (E.P.C.) and Mining.

#### **1) Construction**

Providing quality labour hire and other general engineering services

#### **2) Engineering Products**

VDM is the key agent for a number of quality products from China, and other sources:

#### **3) Mining**

VDM is seeking to acquire a number of leases in various countries

For further information please contact:

Mr Michael Perrott AM  
Chairman  
(08) 9265 1100

#### **BOARD & MANAGEMENT**

Mr Michael Delany Perrott AM  
NON EXECUTIVE CHAIRMAN

Dr Dongyi Hua  
MANAGING DIRECTOR

Mr Barry Nazer  
NON-EXECUTIVE DIRECTOR

Mr Michael Fry  
NON-EXECUTIVE DIRECTOR

Mr Richard Mickle  
NON-EXECUTIVE DIRECTOR

Mr Xiangyang Ru  
NON-EXECUTIVE DIRECTOR

Mrs Samantha Drury  
CHIEF FINANCIAL OFFICER  
COMPANY SECRETARY

#### **REGISTERED OFFICE**

Level 2  
27-31 Troode Street  
West Perth, WA 6005

#### **POSTAL ADDRESS**

Locked Bag 109  
West Perth, WA 6872

#### **CONTACT DETAILS**

Tel: (08) 9265 1100

#### **WEBSITE**

[vdmgroup.com.au](http://vdmgroup.com.au)

#### **SHARE REGISTRY**

Computershare Investor  
Services Pty Limited  
GPO Box 2975  
Melbourne, VIC 2975  
Tel: 1300 850 505

#### **ASX CODE**

VMG

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