



ASX ANNOUNCEMENT

Sale of VDM Construction (Eastern Operations) Pty Ltd Completed

Perth, 7 October 2013: Further to the announcement made on 20 September 2013, VDM Group Ltd (ASX: VMG; "VDM" or "the Company") advises that it has completed the sale of VDM Construction (Eastern Operations) business ("Construction East") today.

The terms of sale are consistent with the previous announcement made by the Company.

The Board of VDM takes this opportunity to extend its best wishes to the Construction East team.

The company continues to work through a financing proposal to improve the working capital of the company. Given the impact this transaction would have within the notes of the company's annual return, the company has decided to not lodge their accounts at this time, and as such will remain in suspension until those matters are finalised.

***** ends*****

BOARD & MANAGEMENT

Mr Michael Delany Perrott AM
NON EXECUTIVE CHAIRMAN

Dr Dongyi Hua
MANAGING DIRECTOR

Mr Barry Nazer
NON-EXECUTIVE DIRECTOR

Mr Michael Fry
NON-EXECUTIVE DIRECTOR

Mr Richard Mickle
NON-EXECUTIVE DIRECTOR

Mr Xiangyang Ru
NON-EXECUTIVE DIRECTOR

Mrs Samantha Drury
CHIEF FINANCIAL OFFICER
COMPANY SECRETARY

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ASX CODE

VMG