



ASX ANNOUNCEMENT

20 February 2015

\$2.7 Million of Reg Camp Bonds Cashed

VDM Group Limited (**VDM**) advises that on 18 February 2015, BHP Billiton Iron Ore Pty Ltd (**BHP**) cashed \$2.7 million of security bonds in relation to the Central Reg Camp Bulk Earthworks Contract dated 15 August 2011 (**Contract**). The security bonds were 100% cash-backed.

As a consequence of this action, VDM understands that BHP has fully collected on all of its claims in relation to the Contract, some of which are disputed by VDM.

BHP cashing the security bonds does not prejudice any of VDM's claims under the Contract. VDM will continue to actively pursue those claims.

For further information please contact:

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CFO & Company Secretary
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BOARD & MANAGEMENT

Mr Luk Hiuming
NON-EXECUTIVE CHAIRMAN

Dr Dongyi Hua
MANAGING DIRECTOR AND
CHIEF EXECUTIVE OFFICER

Mr Michael Fry
NON-EXECUTIVE DIRECTOR

Mr Velko (Vic) Jakovich
NON-EXECUTIVE DIRECTOR

Mr Padraig O'Donoghue
CHIEF FINANCIAL OFFICER
COMPANY SECRETARY

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