



ASX ANNOUNCEMENT

14 October 2016

## Exploration Underway at Angolan Copper Project

VDM Group Limited (**VDM**) is pleased to announce that exploration has commenced at VDM's 65%-owned Cachoeiras do Binga copper project located in the Republic of Angola (**CdB**).

### Exploration team

The CdB joint venture partners have awarded the exploration works contact to Shandong Geo Mineral International, with VDM acting as lead partner. Shandong Geo Mineral has mobilised a team of professional and technical staff to site.

### Quality control

SRK Consulting has been appointed under a technical services contract to produce a JORC resource report for CdB after completion of the exploration fieldwork. Accordingly, SRK Consulting is providing oversight of the exploration quality and data requirements.

### Exploration program

Staged field work will initially include the following work to determine the specific drilling locations:

- geological and geophysical surveys
- topographical, hydrogeological, engineering and environmental surveys
- trenching

A detailed drilling program is being developed.

### For further information please contact:

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